



MOUAAU *News*

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BREAKING NEWS

NELFUND disburses N71.016m loan to MOUAAU for 580 student-applicants



University Management indicate that beneficiaries of the loan will apply it to their 2024/2025 academic session since the University had concluded its 2023/2024 session. They are, however, advised to pay the consequential shortfall to what NELFUND disbursed vis-a-vis the benchmark charges for the current session. They are to contact the Bursary Unit for further information and necessary guidance.

The Nigerian Education Loan Fund (NELFUND) of the Federal Government has disbursed the sum of 71.016m Naira to Michael Okpara University of Agriculture, Umudike (MOUAAU) as loans to 580 students of the University who applied for the education loan.

The Vice-Chancellor of MOUAAU, Prof. Maduebibisi Ofo Iwe, CFS, disclosed this to the Governing Council during its 89th Meeting held on November 25, 2024.

According to the VC, "NELFUND has been contacting the University to verify the identity and status of students who applied for the education loan and the biometric capture of students initiated by my administration has helped to develop a data bank of

the students and to respond to NELFUND within 24 hours each time".

The Council, expressed its satisfaction with the information and thereafter directed the University Management to publish details of the disbursement, including amount, beneficiaries and the academic session for which the loan was disbursed, as a way of informing parents and guardians of students of the University about the development.

Details of the disbursement made available to MOUAAU News show that a total of 580 students received various amounts of money as payable charges for the 2023/2024 Academic Session.

Further information released by the

In this regard, the University Management urges parents and guardians to click this link <https://portal.mouau.edu.ng/loan/check-status> to access detailed information about the loan disbursement.



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